G.R.S. IX-5]

Preserve

Previous references.
Geol 90-18-(4&5) (1922. Geol.)

File No. 18 of 22

Serial Nos. 1–4

Later references.
Geol 15-22-15-61
Geol 20-21-1
" 37-37 (1-6)

18

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 4

Part B for August 1922

SUBJECT

Mineral licenses and leases applied and held by the Tata Iron and Steel Co Ltd

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SL 41

To

The Director of Geol.
No. J.C. 1284 of 23/8/22
Stating that the Declaration Trust deed referred to in this letter should be registered under S. 17 of the Mysore Registration Regulation.

Rgt

583

G. R. S. 11] 1922

GENERAL AND REVENUE SECRETARIAT.

(Geol)

NOTES.

File No. 1822

FILE HEADING.

Mineral licenses & leases applied for & held by the Tata Iron & Steel co Ltd.

From

The Director, Dept of Geology

No. 158 Dated 1-8-22 Received 2-8-22

Diary No. 583	Enclos.	Spare Copies.	Serial No. 1

BRIEF ABSTRACT OF LETTER.

Forwards for orders a copy of letter received from the Agents of the Tata Iron & Steel co Ltd requesting the consent of Govt to the latter mining leases which the Tata Iron & Steel co Ltd hold for magnetite and chrome ores in the Mysore district being reassigned to certain trustees as security for certain Debenture Holders.

NOTES AND ORDERS.

1) Submitted for orders.

Asst 5-8-22

2) Sanction to the proposed assignment may be granted

MG 8/8/22

3) Govt

NOTES—First Sheet.

The legislation has been

(2

583

G. R. S. III-2]

General and Revenue Secretariat. | File No. | of 19

Serial No.	
	Collection discussed in the linked file No 90 of 18 and the present transaction appears to be similar
4)	1287-22. 9.8.22. First member 9/8/22 Mr
5)	Sanctions Fee 10-8-22 6) 10/8/22 7) Dy/h Mr 11/8
8)	Submitted with a draft. PSN. 12-8-22 VS 9/8/22 Mr 13/8
2.	To, The Director of Geology. No. 1127 dated 12-8-1922. Conveys Sanction of Government to the proposal referred to in Sl. 1, the Tata Iron & Steel Company continuing to work the mines as heretofore and the assignees being bound by the express Conditions and penalties fixed by the mining leases.
3.	From. The Director of Geology.

NOTE—Contn. sheet.

(10) (3

G. R. S. III-2] 1042

General and Revenue Secretariat. | Geo C File No. 18 of 1922

Serial No.

Letter no. 224 dated 14-8-1922
Forwards in Continuation of Sl. 1, Copy of letter dated 29th July 1922, from the agents of the Tata Iron & Steel Company Ltd, ~~for orders of Govt~~ enquiring whether the debenture Trust deed for the assignment of the properties of the Company including the mining leases should be registered according to the Registration Regulation in the State, and requests early orders of Govt in the matter.

(1) Submitted for orders.
BVN. 15.8.1922

(1) The Govt. Advocate may be consulted.
15.8.22

(2) The Govt advocate may
Compliments for favour of remarks
Sd
Secretary 15-8-22

No. 18 Gen. 23
dt 15. 8. 22

(2) The right of the lessee ~~the~~ acquired under a mining lease is an interest in immovable property and all mining leases are compulsorily registrable and the rules in force require that all leases should be registered

No. 17/1922-23
16. 8. 1922

GOVT REV. OFFICE
16 AUG 1922

NOTE—Contn. sheet.

507

G. R. S. III-2]

General and Revenue Secretariat.

Govt File No. 18 of 19 22

Serial No.

The debenture Trust deed which purports to give the Trustees a lien on the properties in question, on the rights of the lessees in the lease creates an interest in immovable property within the meaning of s. 17 of the Registration Regulation and should therefore be registered

Asst Secretary to Govt
15/8/22.

4) Draft
put up

5)
Submitted with a draft

BVN. 17.8.22

6) put up
17.8.22

Secretary

17-8-22

1592-107.
18.8.22

7) Draft approved

Rec'd
21.8.22

8) 22/8/22

NOTE—Contn. sheet.

807

G. R. S. III-2]

General and Revenue Secretariat. | Geol File No. 18 of 1922

Serial No.

4

To

The Director, Deptt. of Geology.

No. 1284 of 23. 8. 22.

States that the debenture Trust Deed refd. to in his letter (sl.3) should be registered under S.17 of the Mysore Registration Regulation.

NOTE—Contn. sheet.

07104

M. G. D. 12.

No. 158
Enc: one.

Dated, Bangalore, 1st August 1922

Geol 18-2-1

From

B. JAYA RAM, Esquire, F.G.S.,
Director, Mysore Geological Department.

GEN & REV. SECTT
2 - AUG 1922
REV. SECRETARIAT
2 AUG 1922
INDUSTRIES & COMMERCE BRANCH.

To

B. Venkoba Rao, Esquire, B.A.,
Secretary to the Government of His Highness
the Maharaja of Mysore,
General Department.

Sir,

I have the honour to invite a kind reference to letter No.G.1830 Geol.90-18-5, dated 24th July 1919, from the Chief Secretary to the Government of His Highness the Maharaja of Mysore, communicating the consent of Government to the transfer of Mining Leases Nos.148, 149 & 150 for magnesite and chrome in the Mysore District by the Tata Iron & Steel Co., to certain Trustees as part security for certain Debenture Holders.

2. The Agents of the Tata Iron & Steel Co.,Ld., and the Trustees for the Debenture Holders thereof now write, in their letter No.G.1001/22, dated 22nd July 1922, copy of which is submitted herewith for the information and orders of Government, that it is proposed to pay off the present debentures and to raise a fresh Debenture Loan in London for the shareholders in which the Law Debenture Corporation, Ld., will be trustees jointly with a resident of India. The sanction of Government is accordingly applied for to the re-assignment of the leases in question to the Tata Iron & Steel Co.,Ld., and to their assignment afresh to the Law Debenture Corporation, Ld., London, and to the resident in India, when

when appointed to act, jointly with the said Corporation. The present transaction in similar to the previous one mentioned in the Chief Secretary's letter referred to above and I recommend therefore that the sanction of Government applied for may kindly be accorded in respect of the same.

I have the honour to be,
Sir,
Your most obedient servant,

B. Fayaz Ameer

Director,
Mysore Geological Department.

C.I.

pm

Letter No.G.1001/22, dated 22nd July 1922. from Messrs. Tata Sons,Ld., Agents, The Tata Iron & Steel Co.,Ld., and Ardesir Jamsetji Bilimoria, Esq., and Framroze Edulji Dinshaw, Esq., Trustees for the Debenture-Holders of the said Company, to the Director, Department of Mines & Geology, Mysore State, Bangalore.

By the Indenture of Leases, the dates and short particulars of which are set out below, the properties briefly described in such particulars were demised to the Tata Iron and Steel Company, Limited, and by your letter No.264 of the 28th July 1919 sanction was last accorded to the assignment of such properties to Sir Shapurji Burjorji Broacha and Mr. Ardashir Jamsetji Bilimoria as Trustees for the holders of Debentures issued by the Company. In June 1920 Mr.Framroze Edulji Dinshaw of Bombay was appointed by the holders of Debentures as a Trustee in place of a previous vacancy.

2. It is now intended to pay off the Debentures in respect of which Mr. Ardashir Jamsetji Bilimoria and Mr.Framroze Edulji Dinshaw are the present Trustees (Sir Shapurji Burjorji Broacha having died) and to raise a fresh Debenture Loan in London, for the stock holders in which The Law Debenture Corporation, Limited, will be Trustees jointly with a resident of India who will hereafter be added.

3. This operation necessitates the re-assignment of the properties to the Company and the subsequent assignment thereof by the Company to The Law Debenture Corporation, Limited, as Trustees for the holders in the new loan and to the resident in India, when appointed to act, jointly with the said Corporation, and sanction is hereby solicited to the beforementioned Re-assignment and fresh Assignment of the properties specified below:

4. It is requested that the sanction applied for may be accorded at the earliest possible date as it is anticipated that the Trust Deed to secure the new Debenture Issue will be received In India in the course of the next week or ten days, and the

execution

execution of the deed will be delayed by the non-receipt of the sanction applied for.. We have the honour therefore to request that the sanction of the Government may be communicated to us by telegram.

PARTICULARS OF LEASES REFERRED TO ABOVE:

o.	Date.	Parties.	Terms.	Brief description of property demised.
148	29th August 1917.	The Government of His Highness The Maharaja of Mysore, to The Tata Iron & Steel Co.Ltd.	30 years from 21st June 1917.	Mining Lease for Magnesite and Chrome Ores in respect of the piece of land situate at Solepur and Immav villages in the Taluks of Mysore and Nanjangud in the District of Mysore, in the Mysore Territories estimated to comprise 153 acres and 15 Guntas.
149	29th August 1917.	The Government of His highness the Maharaja of Mysore to The Tata Iron & Steel Co.,Ltd.	30 years from 21st June 1917.	Mining Lease for Magnesite and Chrome Ores in respect of the piece of land situate at Dodkattur & Shinau valli villages in the Taluk of Mysore in the District of Mysore in the Mysore Territories estimated to comprise 49 acres and 28 guntas.
150	29th August 1917.	The Government of His Highness The Maharaja of Mysore to The Tata Iron & Steel Co.,Ltd.		Mining Lease for Magnesite and Chrome Ores in respect of the piece of land situate at Dodkanya, Yachagalli Gaddanpur villages in the Taluks of Mysore & Nanjangud in the District of Mysore in the Mysore Territories estimated to comprise 147 acres & 18 guntas.

Copy.

For Director,
Mysore Geological Department.

C.L.

Immediate No. 216 (10
Enc 1.

MYSORE GEOLOGICAL DEPARTMENT.

Bangalore, 12th August 1922.

Dear Sir,

Please see my official letter No.158, dated 1st August 1922, regarding the sanction of Government applied for to the re-assignment of mining leases Nos.149 and 150 to the Tata Iron and Steel Company, Ltd., by the present Trustees for the Debenture Holders of that Company and to their assignment afresh to the Law Debenture Corporation Ltd., London. I have just received a Telegram from the Tata Iron and Steel Company, asking for the sanction to be communicated to them by Wire by the 14th instant latest. A copy of the Telegram is enclosed herewith for your kind perusal. I shall be glad to be favoured with the orders of Government immediately,

Yours sincerely,

B. Jagannath

B. Venkoba Rao, Esqr., B.A.,
General Secretary to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

(ii

Copy of Telegram from the Tata Iron and Steel Company Ltd., to the Director, Department of Mines, Mysore State Bangalore.

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175 Referring our letter G1001 of Twenty-second July Please Telegraph sanction required matter very urgent we have already wired and written to Government of India Sanction required by Fourteenth latest

Iron Co

"Copy"

B. Rayo Rau,
Director,
Mysore Geological Department.

G. R. S. VI—G/32]

SUBJECT.....

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Diary No. of letter replied to.....

General and Revenue Secretariat

( )

, *the* *191* .

Date of issue 12. 8. 1922

Signed by M. M. E. R. Rao

Section Geol.

File No. 18-22

Serial No 2

Immediate

No. 1127.

To

The Director of Geology.

Sir

With reference to your letter no 1[illegible]
dated 1-8-22. forwarding for information
and orders of Government Copy of letter
Gr. 1001/22 dated 22-7-22 from the agen
of the Tata Iron and Steel Company Ld
and the trustees for the debentureholder
of the said Company ~~for Mineral leases. Pros~~ ~~as per Govt order No~~ ~~1118, 1149 & 1150, for magnetic taboune in the Hyderabad~~ ~~Gr. R 800/20-18 dated 24-7-1919~~, regardi
their proposal to pay off the present
debentures and to raise a fresh debent

over.

a in London for Shareholders, in which the Law Debenture Corporation Ltd will be trustees jointly with a resident India. and recommending that sanction of Government may be accorded to the ~~reassignment of the leases in question~~ mining leases nos 148, 149 & 150 for magnesite & chrome in the Mysore Dt to the Tata Iron & Steel Company Ltd and to their assignment afresh to the Law Debenture Corporation Ltd. London and their resident in India. When appointed to act jointly with the Corporation, I am directed to ~~state that there is no objection to the proposal, as~~ Convey his sanction of the assignment the Tata Iron and Steel Company ~~have to continue~~ Continuing to work the mines as heretofore, and the assignees ~~will~~ be bound by the express conditions and penalties fixed by the mining leases.

I have etc

12.8.22

For Govt. Secy to Govt.
P&N.
12.8.22

List of enclosures.

Copied by

Examined by

9998

M. G. D. 12.

No. 224 Dated, Bangalore, 14th August 1922

Enc. 1.

GEN. & REV. SECRETARIAT 15 AUG 1922 INDUSTRIES & COMMERCE BRANCH.

D 807 15-8-22

From

B. JAYA RAM, ESQUIRE, F.G.S.,
Director, Mysore Geological Department.

Geol. 18-21-3

To

B. Venkoba Rao, Esqr., B.A.,
General Secretary to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

14 AUG 1922

1578

Sir,

In continuation of my letter No.158, dated 1st August 1922, regarding the sanction of Government applied for to the re-assignment of mining leases Nos.149 and 150, to the Tata Iron and Steel Company, Ltd., by the present Trustees for the Debenture-Holders of that Company and to their assignment afresh to the Law Debenture Corporation, Ltd., London, I have the honour to forward herewith for favour of orders of Government a copy of letter, dated 29th July 1922, since received from the Agents of the Tata Iron and Steel Company, Ltd., enquiring whether the Debenture Trust Deed for the assignment of the properties of the Company, including the mining leases, should be registered according to the Registration Regulation in force in the State.

2. The Debenture Trust Deed only gives the Trustees a lien on the properties by way of security and it appears necessary that formal deeds of assignments should be executed and duly stamped and registed in case the possession and other rights under the leases should be obtained under the terms of the Deed of security

The

The Debenture Trust Deed does not, therefore, appear to require to be stamped and registered in Mysore. The matter, however, is one upon which legal opinion may be obtained and acted upon.

I have the honour to be,

Sir,

Your most obedient servant,

B. Fay Dam

Director,

Mysore Geological Department.

L.V./

Letter, dated 29th July 1922, from the Tata Iron and Steel Company, Ltd., Navasari Buildings, Fort, Bombay, to the Director, Mysore Geological Department, Bangalore.

In continuation of our letter No.G.1001/22 of the 22nd instant, requesting permission to the re-assignment of the mining concessions held by our Company, by the Trustees for the holders of the existing Debenture Loan to the Company and to the assignment by the Company to the Trustees for the holders of the new Debenture Loan to be raised by the Company, we have the honour to request you to kindly let us know the law relating to the registration of the documents prevailing in Mysore State.

We are asked by the Solicitors of the Debenture Trustees to satisfy them on the point as to whether the Debenture Trust Deed for the assignment of the properties of the Company which will include the Minihg Concessions in your State, will have to be registered in your State according to the Registration Rules of your State.

as the matter is urgent, an early reply from you will be greatly appreciated.

---"Copy"

B. Jagannath

Director,

Mysore Geological Department.

G. R. S. VI—G/32]

SUBJECT.....

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.....

Diary No. of letter replied to.....

General and Revenue Secretariat

( )

, *the* *191* .

Date of issue 23-8-1922

Signed by Mr. C. A. G

Section Geol.

File No. 18-22

Serial No 24

No. 1284

To

The Director of Geology.

Sir,

With reference to your letter no 22 dated 14-8-1922, forwarding copy of letter dated 29th July 1922 from the agents the Tata Iron & Steel Company enquiring whether the debenture Trust deed for the assignment of the properties of the Company including the mining leases should be registered according to the Registration Regulation in force in the State, and requesting orders of Government in the matter, I

over.

I am directed to state that the Debenture Trust Deed, which purports to give the Trustees a lien on the properties in question, viz the rights of the lessees in the lease, creates an interest in the immoveable property within the meaning of Section 17 of the Mysore Registration Regulation, and should therefore be registered according to the said Regulation.

I have etc

17/8/22

17/8/22

For Chief Secy to Govt.
Asst,
17-8-22

21.8.22

List of enclosures.

Copied by

Examined by